

**Stephen C. Smith Memorial Regatta Foundation
Foundation Annual Business Meeting
Casa Grande Margaritas & Cocina
November 4, 2024**

Wright Finney, Foundation President called the business meeting to order at 6:33pm.

Present included:

Wright Finney, President
Linda Downey, Treasurer
Kristin Korinko, Secretary

Kristin Korinko
Andrea Bennett
Deb Berlinger

Rick Upson
Sandy Layne
John McBride

Stan Derzypolski
Bob Graves
Adam Bennett

Piper McBride

Secretary Korinko discussed the minutes posted on the Smith message board by Kristin Korinko from the Semi-Annual Business Meeting, May 23, 2024. Motion by Stan to approve the minutes as posted; Second by Deb. Minutes approved.

Treasurer Downey presented the current financial status and event details. Treasurer Downey discussed the final donation amount to ACS for 2024 and our current financial status – adjusted balance of \$38,791.96 as of November 4th. Treasurer Downey also confirmed the official total of all donations to ACS is over \$600,000+. This year's donation to ACS is \$35,000. Motion by Stan to approve treasurer's report was met with a second by Bob Graves; report approved. Treasurer Downey also noted that the storage unit needs to be organized and requested that those who can assist please do so.

President Finney presented the President's Report:

- We continued to provide both a sizable and honorable contribution to the local chapters of the ACS who continue to need our help. The ACS Representative asked that all of us continue with this worthy effort.
- Sponsorship – Sponsorship solicitation needs to continue from here.
- Insurance costs – Last year, there was a cost increase. Honoring our agreement to split this cost with the SPSC- we have both increased our contributions. This will continue.

OLD BUSINESS: none

NEW BUSINESS:

- Regatta Chair for 52nd (2025) event is Andrea Bennett.
- Regatta Chair for the 53rd (2026) event is John McBride.
- Date of the 52nd regatta is April 25th-27, 2025.
- Date of next Semi-Annual SCSMR Foundation meeting is tentatively set for Monday, May 26, 2025.

- Nomination and election of SCSMR 2024-2025 Foundation Board of Directors went as follows: Wright Finney, Foundation President (Nominated by Kristin, Seconded by Stan, unanimous vote); Linda Downey, Foundation Treasurer (Nominated by Stan, Seconded by Kristin, unanimous vote); Kristin Korinko, Foundation Secretary (Nominated by Deb, Seconded by Linda, unanimous vote).
- Nomination and election of SCSMR 2024-2025 Member Organization Representatives are as follows: Bob Graves, SPSC Representative; John McBride, ABYC Representative; Kristin Korinko, ACS Representative.
- Nomination and election of SCSMR 2024-2025 At-Large Representatives are as follows: Wright Finney, Linda Downey, Kristin Korinko, Deb Berlinger, Stan Derzypolski, Bob Graves, Bill Olson, Sandy Layne, Mark Powell, Rick Upson, Marianne Gengenbach, Susie Shoemaker, Andrea Bennett, Adam Bennett, and John McBride

Motion to adjourn by Andrea was met with a second by Stan; All in favor.

Meeting adjourned at 7:18pm